February 5 Strategic Staff Meeting

Update from Comp Ed Allotment Advisory Committee

Review of updated data

Review of issues to be discussed by the committee

Tax Rate Adoption for TY 2020

TEA proposed rule: Relies on survey of preliminary values

- Advantages: Provides Tier 1 tax rates in time for districts to have access to rates prior to timeline needed for TREs
- Disadvantages: CADs worried about inaccuracy of preliminary values

Alternative Approaches

Tax Rate Timelines

April 30: Preliminary value certified

June 19: Districts with July 1 fiscal years must propose notice of budget and tax rate

July 25: Certified value due from the CAD

August 17: Last day to call an election for November uniform date

Sec. 48.011. COMMISSIONER AUTHORITY TO RESOLVE UNINTENDED CONSEQUENCES FROM SCHOOL FINANCE FORMULAS. (a) Subject to Subsections (b) and (d), the commissioner may adjust a school district's funding entitlement under this chapter if the funding formulas used to determine the district's entitlement result in an unanticipated loss or gain for a district.

(a-1) The commissioner may modify dates relating to the adoption of a school district's maintenance and operations tax rate and, if applicable, an election required for the district to adopt that rate as necessary to implement the changes made by H.B. 3, 86th Legislature, Regular Session, 2019.

(b) Before making an adjustment under Subsection (a) or (a-1), the commissioner shall notify and must receive approval from the Legislative Budget Board and the office of the governor.

(c) If the commissioner makes an adjustment under Subsection (a), the commissioner must provide to the legislature an explanation regarding the changes necessary to resolve the unintended consequences.

(d) Beginning with the 2021-2022 school year, the commissioner may not make an adjustment under Subsection (a) or (a-1).

(e) This section expires September 1, 2023.

Update on Settle Up

PVS Findings

Implications for 30% calculation

Status of TEA report to the legislature

Other Questions

Extended year, TIA, etc.

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